

Information to our Customers and suppliers:**Since 01st of January 2022 eldec is no longer member of EMAG group**

Press release of the EMAG Group in January 2022:

„Concentration on the core business. The EMAG group sells

EMAG eldec GmbH as part of a management buy-out.

EMAG eldec Induction GmbH becomes eldec Induction GmbH.

All jobs are retained. The long-time managing director Thomas Rank takes over all eldec shares from the EMAG Group.”



Dear customers and suppliers,

I am pleased to inform you, that eldec is a group-independent company again since January 1st, 2022.

As this is a so-called “share deal” with the company's shares being transferred to the new owner, there is no change in any of the current contractual relationships with eldec. All orders from both, customers and suppliers, remain unchanged. This also applies to customer POs placed through an EMAG market company. The fact, that we are able to fully retain our experienced workforce and all employees support this step with enthusiasm, also ensures full continuity.

Nevertheless, there will be a few changes, as described below:

Changes in sales and service in Europe

Especially within the **Hardening Machines** product segment the following changes will be made: As of January 1st, 2022, eldec will again be the direct contact for European customers for sales of new machines and after-sales service. Current POs and ongoing inquiries, that have been made via the EMAG group sales organization remain unaffected.

For our European customers of **Generators**, nothing will change in terms of sales and after-sales services. The known contact persons at eldec or at our distribution partners will remain.

Exceptions to this, are the markets of **Italy, France** and **Spain**, in which, services for hardening machines and generators will continue to be carried out in close cooperation with eldec and EMAG Milano. Important: Current POs that have been ordered via EMAG Milano will be continued and finalized without any changes.

Changes in sales and service in North- and South America

eldec LLC, Auburn Hills will remain a member of the EMAG Group. Therefore there will be no change for generator customers in the USA, Canada and Mexico, all your contacts at eldec will stay. Hardening machine customers in the USA and Canada can submit their machine and service inquiries to eldec LLC or EMAG LLC as previously.

Hardening machine customers in **Mexico** can submit their service inquiries to EMAG Mexico as before. In **Brazil**, both our hardening machine and generator customers are welcome to send their service requests to EMAG do Brasil.

Changes in sales and service in China

in China sales responsibility will be transferred to a new sales partner at the beginning of 2022, about whom we will inform you soon. This applies to both generators and hardening machines.

Important note: Current POs and ongoing inquiries remain unaffected. In a transition phase, services will continue to be carried out by EMAG in Taicang and Chongqing in close cooperation with eldec.

If you have any further questions connected to sales, please contact:

- for hardening machines Mr. Andreas Endmann (+49 7443 9649-6966, andreas.endmann@eldec.de),
- for generators Mr. Stefan Tzschupke (+49 7443 9649-6114, stefan.tzschupke@eldec.de),
- and for service issues Mr. Michael Züfle (+49 7443 9649-6922, michael.zuefle@eldec.de).

any strategic changes?

no major changes. We will continue to be your competent partner for sophisticated industrial induction heating solutions. Supplemented by product features for a digitalized industry, which is more and more aiming best energy-efficiency and CO2-reduction.

The familiar product range, will continue to be offered in the usual eldec quality and where necessary supplemented or replaced by new products. Three examples of the near future:

In the product segment of hardening machines, we will introduce a new "mid-range" machine series in the first quarter of 2022, which will close the gap between our MIND-L 1000 and MIND-M.

In the generator product segment, a new generation of inverters will be presented in the course of 2022, which will enable significantly higher oscillating frequencies.

In terms of tools, we will continue to expand our market-leading expertise of 3-D printed coils.

I am convinced that eldec - as an independent company now again - is well prepared for the tasks of the future. Me and the whole team at eldec are looking forward to continue offering top of the line services and products to you, as well as innovative solutions for our common future,

your



Thomas Rank